

## APPENDIX 3

**Capital Budget – Revised budget and forecast main variances****Identified Variances**

The significant variances on schemes at period 9 are:

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
CYPS – Short Breaks for Disabled Children	The department is considering the use of uncommitted grant funding that has not been required. Slippage of £0.24m is forecast into 2014/15 to allow development of spending plans.	-244
CYPS – Birstall Longslade (All Weather Pitch)	Developer contributions and Palmer Tomkinson Trust funding likely to be slipped into 2014/15 to allow further discussions regarding its alternative use, following analysis of rental income and looking at school priorities.	-185
CYPS – Early Years	Uncommitted funding will be slipped to 2014/15 to support 2 year olds with Special Educational Needs and Disabilities.	-70
CYPS – Loughborough Ashmount Replacement School	Ashmount replacement school has been completed in January 2014, 3 months earlier than first planned. It is estimated that £0.31m of work will be accelerated from the 2014/15 programme.	310
CYPS – School Accommodation	Schemes previously reprogrammed to 2014/15 are now able to be completed during 2013/14.	216
CYPS – Replacement Playing Field (Croft PS)	Work previously slipped to 2014/15 has been accelerated due to favourable weather conditions.	93
A&C – Minor Works / Library	Underspends forecast on several small schemes.	-53
E&T Transportation-Loughborough Town Centre	Slippage based on the latest works profile from the main contractor and a schedule of land purchases from Property Services (timing of land payments). The completion date of October 2014 will not be affected by the increase in slippage.	-832
E&T Transportation-Ashby Canal (extension towards Illot Wharf)	Re-appraisal of the overall project and how best to utilise the Section 106 funding available in order to ensure value for money has led to a delay in the project and slippage to 2014/15.	-307
E&T Transportation-Unallocated 2012/13 carry forward	Balance of uncommitted underspend brought forward from 2012/13 no longer required.	-196
E&T Transportation-Integrated Transport Schemes – Advanced Design Major schemes	Unused funding due to staff time on other major schemes, underspend will be required in 2014/15.	-161
E&T Transportation-Illuminated Traffic Signs	Revised guidance from Department for Transport with shortage of available staff resources and work	-146

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
	load has led to delays on the project.	
E&T Transportation- Transport Asset management – Bridges	Shortfall in staffing resource to carry out assessments and schemes being slipped into 2014/15.	-122
E&T Transportation- Street Lighting – part dimming	A combination of reduction in the cost of the project and slippage due to extended consultation on proposals within Loughborough.	-113
E&T Transportation- Transport Asset management	Slippage and underspend on various small carriageway and footway schemes.	-63
E&T Transportation- Integrated Transport Schemes	Programme contains a number of small schemes that were reprogrammed to 2014/15 as part of the revised capital programme in September. The latest forecast is that the schemes will now complete in 2013/14 resulting in acceleration on the revised programme.	626
E&T Transportation- Braunstone Asda Roundabout	Increase cost mainly due to additional night work, temporary service road to avoid disruption to bus services and greater than anticipated utility services costs. Funded from E&T earmarked fund.	429
E&T Transportation- Leicester & Leicestershire Integrated Transport Model	Overspend to be funded from Leicester City Council and revenue contribution, to be finalised once actual costs in 2013/14 established. The scheme has gone further than originally planned.	150
E&T Transportation- Earl Shilton Bypass	Part 1 Land claims based on the latest forecast, this figure may increase.	55
E&T Transportation- Waste Management- CA sites general	Slippage due to delays in establishing drainage options suitable for each individual site.	-192
E&T Transportation- Waste Management- Whetstone Site	Increased costs mainly due to additional demolition costs and changes to the design in order to reduce the risk of flooding.	158
Chief Executives – Kegworth Community Centre	The project is being reviewed to assess value for money of the scheme. It is therefore currently on hold and unlikely for any further spend in 2013/14. Spend to date has been on surveys and fees.	-275
Corporate Resources- Farms – purchase of additional agricultural land	Potential property purchases have been rejected. Full allocation will slip from 2013-14 due to unavailability of suitable investment/purchase opportunities in line with the original proposal.	-500
Corporate Resources- Demolition of vacant buildings	Due to specialist reports, planned demolition works are more complex than initially expected. Works will now be undertaken in 2014/15.	-345

**Capital Programme – Changes in Funding**

Changes in funding since Cabinet agreed the revised capital programme on 13<sup>th</sup> September 2013

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
CYPS	Various School and Section 106 contributions	308
CYPS	Revenue contribution from Central Maintenance Fund towards School Accommodation.	27
A&C	Hunters Lodge – Dementia Grant from DfH	263
E&T - Transportation	Replacement vehicles – Fleet renewals earmarked fund.	190
E&T - Transportation	Enderby St Johns – part of Junction 21 scheme not starting until April 2014.	-46
E&T - Transportation	Earl Shilton Bypass – S.106 funding	19
E&T - Transportation	Getting to Work and Training – revenue contribution	44
E&T - Transportation	Coalville Phoenix Green –land reclamation funding	21
E&T - Transportation	NCN Ratby-Groby Cycle Route – S.106 funding	20
E&T - Transportation	Various Schools/sites – cycle parking - revenue contributions	65
E&T - Transportation	Anstey Bradgate Rd – contributions unapplied	5
E&T - Transportation	M1 Bridge to Growth Lubbesthorpe – Pinch point grant funding from DfT	667
E&T - Transportation	M1 Bridge to Growth Lubbesthorpe – developer contribution	70
E&T - Transportation	A426 Bus Corridor – Leicester City Council contribution	1,017
E&T - Transportation	Reduction in original £0.25m LHO earmarked fund towards Depot Review for 2013/14.	-132
Corporate Resources	Industrial Properties replacement of roof – Earmarked capital receipts (previously to Lastolite project)	422
Corporate Resources	Industrial Properties replacement of roof – industrial Properties earmarked fund	18
Corporate Resources	Eastern Annexe/Basement works (Storage Review Project) – Property earmarked fund	125
<b>Total</b>		<b>3,103</b>

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